

12 July 2024

The Australian Securities Exchange  
Level 40, 152-158 St Georges Terrace  
Perth WA 6000

## **Nex Metals and Metalicity Ltd Finalise Agreements**

Nex Metals Explorations Ltd (ASX: NME) (“Nex Metals” or the “Company”) is pleased to announce that all conditions have now been satisfied or waived under the Formal Agreements with Metalicity Ltd (“MCT”) regarding the Kookynie and Yundamindra Joint Venture (“JV”) and completion has now taken place.

As previously announced by Nex Metals and MCT, the Formal Agreements, amongst other things, brings to a closure the disputes between the 2 Companies allowing both Companies to moved forward both in their own right but also on the JV. Nex Metals interest in the JV is now to 20%, with MCT holding 80%<sup>1</sup>.

Nex will now prioritise the Tailings at Kookynie along with exploration on its recent acquisitions at Kookynie<sup>2</sup>

This announcement has been authorised by Kenneth Allen.

Yours Faithfully



Kenneth M Allen

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<sup>1</sup> Please refer ASX announcement dated 29 September 2023 “Nex and Metalicity settle Disputes”.

<sup>2</sup> Please refer ASX announcement dated 15 April 2024 “Nex Acquires Additional Ground at Kookynie”.